

**Minutes of the Annual General Meeting of the "Norwegian Business Forum" Association
held on the 9th of February 2009**

The Annual General Meeting (AGM) of the "Norwegian Business Forum" (NBF) commenced at 12.30 hours on the 9th of February 2009 at Willa Foksal, Warsaw, ul. Foksal 3/5.

The AGM was opened by Mr Carsten Nilsen, who was unanimously elected as the Chairman of the Meeting.

The Chairman informed the Member that as there were only 17 Members present the AGM did not meet the requirements of Article 13 of the Articles of Association which stated that at least half the Members of the NBF should be present for the AGM to be able to pass resolutions.

In accordance with the Article 13 a period of 30 minutes had to pass before the AGM could be reconvened.

The reconvened AGM commenced at 13.00 hours and Mr. Carsten Nilsen was elected as Chairman of the AGM.

The Chairman confirmed that in accordance with Article 13 of the Articles of Association the AGM was empowered to pass resolutions.

The Chairman presented the proposed Agenda of the AGM as prepared by the Board and as there were no motions tabled to introduce changes to the said Agenda it was accepted unanimously.

Resolution No 1

Referring to item 4 on the Agenda, the Chairman presented the Report of the Board for the Year 2008 with a request for acceptance of the same, the said acceptance being recorded as Resolution No 1.

The AGM unanimously adopted Resolution No 1 on acceptance of the Board's Report for the Year 2008.

Resolution No 2

Referring to item 5 on the Agenda, Mr Carsten Nilsen submitted both his resignation and the resignation of Izabela Staniszewski from the Board of NBF, Mr. Morten Gerlyng having resigned from the Board at the end of October 2008.

The AGM unanimously adopted Resolution Nr 2 in respect of the said resignations.

Resolution No 3

Referring to item 6 on the Agenda, the Chairman of the AGM call for the Election of the Chairperson and 3 members of the Management Board of NBF, the elected persons to serve for a period of two years.

The Election was held in a closed ballot being supervised by Mrs Bente Pedersen - Łuczków and Siren Knudsen.

The result of the Election was as follows:

- Mr Carsten Nilsen was elected Chairman of NBF with 13 votes
- Ms Izabela Monika Staniszewski was elected a Member of the Board of NBF with 12 votes
- Mr Andrzej Magryś was elected a Member of the Board of NBF with 11 votes
- Mr Jan Prejsnar was elected a Member of the Board of NBF with 10 votes

The AGM unanimously adopted Resolution No 3 accepting the composition of the new Board of NBF being as follows:

Chairman of the Board of NBF – Mr. Carsten Nilsen

Members of the Board of NBF – Ms Izabela Monika Staniszewski, Mr Andrzej Magryś, Mr Jan Prejsnar

Resolution No 4

The AGM unanimously adopted Resolution No 4 electing Mr Carsten Nilsen, Ms Izabela Monika Staniszewski and Mr Andrzej Magryś to represent NBF on the Board of the Scandinavian – Polish Chamber of Commerce.

Resolution No 5

Referring to item 8 on the Agenda the Chairman, requested the AGM to elect 3 Members to the Audit Committee, the elected Members to serve for a period of two years.

The AGM unanimously adopted Resolution No 5 electing Bente Pedersen – Łuczaków, Siren Knudsen and Tom Lerberg to the Audit Committee.

Resolution No 6

The Chairman requested the AGM to approve the transfer of the NBF registered address from ul. Puławska 86, 02-603 Warszawa to ul. Prosta 69, 00-838 Warszawa.

The AGM unanimously adopted the Resolution No 6 in respect of the NBF's change of registered address.

Resolution No 7

The Chairman requested the AGM to approve the appointment of Mr. Kristian Hausken, previous Chairman of NBF as a Honorary Member of NBF.

After considerable debate, Resolution No 7 was rejected as the number of votes in favour was less than half the Members present at the AGM.

It was agreed that this matter will be refer to at a later date when the criteria for electing an Honorary Member has been expanded.

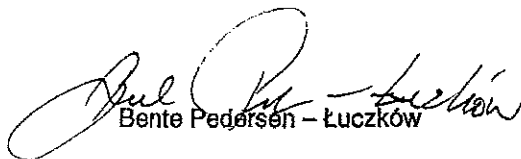
There being no further issues the Chairman express his thanks to the Members of NBF attending the AGM and closed the Meeting.

Signed:



Carsten William Nilsen

Chairman



Bente Pedersen – Łuczaków
Audit Committee Member