



April-July 2022

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INVESTMENTS, DEVELOPMENT & NEW COMPANIES ON THE MARKET/

PEOPLE ON THE MOVE /

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# **JULY**

<u>Swedish Bergs Timber has acquired Pinus, a Polish manufacturer of wooden windows and</u> doors from Brzeg

Pinus has worked closely with the Performance Timber Products Group, whose parent company is Bergs Timber, for almost 20 years.

Northvolt raises \$1.1 billion to support factory rollout plans in Europe

Northvolt announced the signing of a \$1.1 billion convertible note to finance its expansion of battery cell and cathode material production in Europe to support the rapidly expanding demand for batteries.

Panattoni has completed the expansion of Kongsberg's factory in Brześć Kujawski to 22,000 sq m

Panattoni, a leader in the industrial real estate market in Europe, has completed the expansion of the Kongsberg factory, a Norwegian manufacturer with a global reach in the automotive industry.

<u>Sweco's Warsaw team has moved to the new office</u>

The new office is located on Burakowska 14 street.



Kongsberg factory in Brześć, fot. Panattoni

Bilot and Vincit have officially merged into one company

The company will now operate under Vincit name. In Poland, Bilot has offices in Warsaw and Poznań and is an expert in key technology ecosystems.

Orlen invests in offshore and enters into cooperation with the Danish company Cadeler

PKN Orlen and Northland Power Inc. continue the Baltic Power offshore wind farm project. A contract was signed for the installation and transport of 70 wind turbines, which is to be handled by the Danish company Cadeler.

Finnish IT consultancy BestCoders expands in Poland

BestCoders makes nearshore IT consulting between Poland, Estonia and Finland smooth and simple. The company has established its office in Poznań.

# Klarna establishes cooperation with LPP

Klarna, one of the European leaders in deferred payments, strengthens its position in Poland. The company which was founded in Sweden by Sebastian Siemiątkowski, a manager with Polish roots, has established cooperation with LPP.

# JUNE

#### Orsted is building a Global Competence Centre in Warsaw

The specialists employed at the Warsaw EPCO (Engineering, Procurement, Construction and Operations) centre will work on Polish offshore wind farm projects while also supporting the group's operational activities in other markets.

# <u>Medicover Stomatologia continues its expansion into new</u> <u>dental markets in Europe</u>

Medicover Stomatologia has signed an agreement on the basis of which it will invest in 100 per cent shares of MeinDentist, a German network of dental clinics well-known in Berlin and Potsdam, founded by Dr. Ali Mokabberi. The first MeinDentist clinic was established 20 years ago.



Medicover Stomatologia invests in Germany. fot. Medicover

#### Danish Actona Group takes over Polish furniture manufacturer SITS

Actona Group, owned by the Lars Larsen Group, which also includes JYSK, concluded the transaction in connection with the implementation of the consolidation strategy of the furniture industry in Europe. SITS, which was founded in 1993 by Erik and Marianne Näsström is located in Brodnica and employs 2000 people.



fot. Ruukki

Ruukki inaugurates new mineral wool sandwich panel line in Oborniki. Poland

The investment of approximately EUR 5 million supports Ruukki's growth strategy by further improving plant safety and productivity as well as enhancing the technical properties of the manufactured products. Customer deliveries from the new production line will begin in the third quarter of 2022.

## Netto moves its Polish headquarters to Warsaw

The process of relocating the headquarters to Warsaw will start in autumn this year, and its completion is planned for the spring of 2023. About 20 percent of the administration team will remain at the current Netto headquarters in Szczecin, therefore the company will continue to have a strong regional office in western Poland, where its headquarters have been located since 1995.



fot. https://netto.prowly.com

### IKEA Planning Point opened in Ursus

IKEA in Warsaw is testing a new solution - IKEA Warsaw Ursus Planning Point, where customers will be able to use the kitchen or wardrobe design service. The first such cooperation was established by IKEA with the residential developer Dantex.

#### Polestar brand enters Poland

Polestar was founded in 1996 near Gothenburg and was involved in tuning Volvo cars and preparing them for racing. In Poland the brand will start sales in the third quarter of 2022. Preparations are in full swing, so at the turn of summer and autumn, drivers will be able to buy an electric Polestar 2 model from the official Volvo network.

# <u>Children's Hospital in Poznań opened - Sweco supervised the construction</u>

The implementation of the investment was carried out on the basis of the executive model in BIM Technology, which was a huge leap and a revolution related to the approach to design, investment implementation and subsequent building management.

# MAY



OX2 sells Ingka Investments a 63 MW onshore wind farm and a 29 MW solar farm in Poland

Both investments are to be completed by the end of 2024, and their goal is to provide long-term access to renewable energy for IKEA Retail and its partners in Poland.

## InfoPulse office opened in Gdańsk

Infopulse is part of the leading Scandinavian company Tietoevry and has just opened its office in Gdańsk. The company wants to hire 50 IT specialists and develop an internship program for young talents.

# The IKEA Industry Zbąszynek photovoltaic investment will be one of the largest of its kind in Europe

IKEA Industry Zbąszynek officially began the construction of one of the largest solar farms for private use in Poland and Europe. Solar panels with a total capacity of 19 MW will be installed on the premises of IKEA Industry plants in Babimost and Zbąszynek. The investment will save energy costs and lower the climate footprint.



Opening ceremony for the commencement of the construction of the IKEA photovoltaic installation, fot. IKEA

# YIT - the third stage of Parkur Residence has reached its target height

The construction works on the investment of the Finnish developer YIT in Warsaw Służewiec district are going according to schedule. The building will include 162 apartments and it will be finished in the fourth quarter of this year.

# <u>Maersk will join Castorama at 7R Park Łódź East I</u>

Maersk, one of the global transport and logistics leaders, has joined the group of tenants at 7R Park Łódź East I. The company will use 18 5 000 sqm modern logistics and warehouse space with office facilities, which has been precisely adapted to its needs.

# Medicover acquires McFIT Polska and extends the fitness network to over 100 clubs

McFIT Polska, present in 10 largest cities, is part of the largest fitness community in Europe, offering unique training experiences that attract thousands of gym goers to its number 1 clubs in Europe.

# K2 office building in Gdynia by Vastint with occupancy permit

The building, with a leasable area of 11,400 m2, was built in an exposed point of the city, at ul. Kielecka. K2 has been designed in accordance with the LEED environmental certification criteria.



K2 office building by Vastint. fot. www. vastint.pl

#### <u>Catella acquires Warsaw Property Partners</u>

Swedish property investment and fund manager Catella has entered Poland through the majority acquisition of Warsaw Property Partners. WPP is an independent real estate investment asset and development management company operating exclusively in the Polish market, with assets under management of more than PLN 880 mln and 18 employees.

# Skanska sells Nowy Rynek D in Poznań for EUR 121 million to Eastnine AB

Nowy Rynek D is part of a multifunctional complex located in the center of Poznań, which will ultimately consist of five buildings, offering over 100,000 sq m.modern office and retail space. This is the first transaction between companies in CEE.

# **APRIL**

# <u>Tietoevry creates a 5G technology development center in Poznań</u>

The IT company with Scandinavian roots will employ 400 employees specializing in Internet networks and telecommunications. Specialists with knowledge of telecommunications and knowledge of C and C ++ programming languages are in particular demand.

fot. Ericsson media centre

# <u>Ericsson - 1 million 5G devices already produced in Tczew</u>

Ericsson has manufactured one million 5G devices at the Flex factory in Tczew. In April this year, Ericsson announced production of the latest generation radio - the Dual Band Radio 4490, which uses 25 percent less energy and is lighter than the current product.



#### Equinor applies for new location permits on the Baltic Sea

Equinor, one of the world leaders in the energy sector and the largest participants in the first phase of OWE development in Poland, has submitted further applications for new areas for the construction of offshore wind farms on the Baltic Sea.

# Netcompany Warsaw office will move to new location

The P180 office building, which is being developed by Skanska next to the Wilanowska metro station in Warsaw, is gaining a new tenant. At almost 6,000 sq m Netcompany will arrange its offices. The company supports clients from the public and private sectors in Europe in the process of digital transformation. The opening of the new headquarters is planned for October 2022.

### PEOPLE ON THE MOVE

4.07.2022 Anna Osiecka joins Newmark Polska as Associate Director

10.06.2022 <u>Lukasz Krause takes over newly created position of Regional IT Director in Medicover Healthcare Services</u>

1.06.2022 Anna Rusek i Sławomir Adamczyk join BNP Paribas Real Estate to strenghten ESG competences in the field of strategic consulting and best ESG practices and standards

31.05.2022 <u>Skanska appoints Veronika Themerson as new Director for Sustainable</u> Development and Micrea Bose as Health & Safety Director.

17.05.2022 <u>Sylwia Toczyska joins Deloitte as Director in the Business Process Solutions (BPS) team</u>

## ON THE GREEN WAY



4.07.2022

<u>Vestas pioneers world's first hydrogen-powered offshore service vessel</u>

As part of its journey towards becoming carbon neutral by 2030, without the use of offsets, Vestas is pioneering innovative solutions to reduce carbon emissions from its own operations. In collaboration with long-term supplier Windcat Workboats, Vestas is launching a pilot program to explore how the world's first hydrogen-powered crew transfer vessel (CTV) can help reduce carbon emissions from its offshore service operations.

fot www.vestas.com



4.07.2022

# The CO2-neutral Danfoss factory in Grodzisk Mazowiecki

In 2022, the modernization of hall 1 for cooling solutions in Grodzisk will begin, where the company will invest EUR 2.2 million in solutions increasing energy efficiency. Danfoss Poland plans to achieve climate neutrality of its plants in Grodzisk by the end of 2024.





## ON THE GREEN WAY



fot. https://www.volvotrucks.com

20.06.2022

<u>Volvo Trucks showcases new zero-emissions truck</u>

To decarbonize transport, Volvo Trucks already today offers battery electric trucks and trucks that run on renewable fuels, such as biogas. In the second half of this decade, a third CO2-neutral option will be added to its product portfolio — fuel cell electric trucks powered by hydrogen. Customer pilots will start in a few years from now and commercialization is planned for the latter part of this decade.



fot. www.stenarecycling.pl

12.06.2022

<u>Photovoltaic panels at the Stena Recycling Electronics</u> <u>Recycling Center in Wschowa</u>

Continuous development, new solutions on the market, and the pursuit of energy self-sufficiency make Stena Recycling invest in new technological solutions that will allow to keep resources within one plant. The precursor of these activities in the Polish company is the Stena Recycling Electronics Recycling Center in Wschowa.



fot. www. https://katourbancorner.pl/

10.06.2022

<u>JYSK supports the United Nations Sustainable Development Goals</u> Education Center

As part of promoting knowledge and good practices related to sustainable development, JYSK has become a partner of the KATO Urban Corner project, an ecology education center located in the center of Katowice as part of the UN World Urban Forum.

13.06.2022

<u>Alfa Laval and SSAB join forces to produce the first heat exchanger made using</u> fossil-free steel

Alfa Laval has signed an agreement with SSAB, the global Swedish steel company, to collaborate on the development and commercialization of the world's first heat exchanger to be made using fossil-free steel. The goal is to have the first unit made with hydrogen- reduced steel ready for 2023. The collaboration is also an important step in Alfa Laval's journey to become carbon neutral by 2030.



## ON THE GREEN WAY

08.06.2022

<u>UPM Raflatac launches the world's first certified label material to fight ocean</u> bound plastic pollution

UPM Raflatac is the first company in the world to invest in Ocean Bound Plastics (OBP) waste as label raw material in their new Ocean Action labels. The Ocean Action labels are made from ocean bound plastic using mass balance approach. Ocean bound plastic is abandoned plastic waste recovered from areas up to 50km inland from waterways, defined as "at risk of ending up in the ocean" by 0BPCert.



https://www.scania.com/pl

#### 11.05.2022

<u>Strategic partnership agreement between Scania,</u> Ekoeneretyka i EKOEN

As part of the cooperation with Ekoenergetyka-Polska, comprehensive solutions in the form of fast charging systems for electric trucks will be provided. As part of cooperation with Ekoen, the first publicly accessible fast-charging HUBs for trucks will be launched at Scania service stations in Nadarzyn, Choroszczyn and Gliwice.



fot. https://press.velux.com

28.03.2022

The VELUX Group removes almost all plastic from its sloped roof window packaging

The VELUX Group announce that 90 percent of its sloped roof window packaging is now plastic-free and instead made of a paper-based single material. The VELUX Group is using the new paper-based packaging for all its most popular sloped roof windows. This will save up to 900 tonnes of plastic per year and result in easier disposal of packaging waste for customers.

# LET'S STAY IN TOUCH





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SPCC Market Update Newsletter

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