



SPCC Market Update

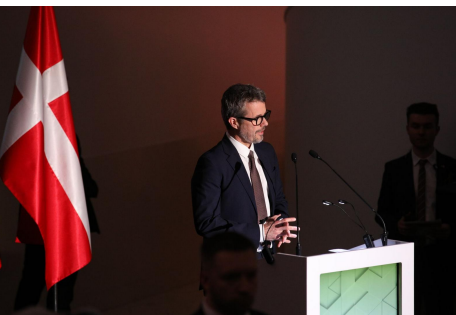
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RECENT INVESTMENTS & DEVELOPMENT OF NORDIC-POLISH BUSINESS COOPERATION



King Fredrik X of Denmark visits Poland

On 31 January to 2 February, His Majesty King Frederik of Denmark and 38 Danish companies visited Poland. The aim of the visit was strengthening the Polish-Danish cooperation in the fields of energy efficiency, offshore wind, port development, agriculture and biogas. During the visit, His Majesty was accompanied by Minister for Foreign Affairs Lars Løkke Rasmussen, Minister of Defence Troels Lund Poulsen, Minister for Climate, Energy and Utilities Lars Aagaard and Minister for Food, Agriculture and Fisheries Jacob Jensen



His Majesty also visited Szczecin, where he took part in the ceremony of laying the foundation stone for a new Vestas offshore factory. The new factory, which will produce blades for offshore wind turbines, is expected to be ready for use in 2026 and create more than 1,000 jobs in the area in the long term.

fot. Embassy of Denmark



Vestas plans to establish a second offshore factory in Poland to meet growing demand for offshore wind in Europe

The factory is planned to produce blades for Vestas' flagship offshore wind turbine, the V236-15.0 MW, and is expected to start operations in 2026, creating more than 1,000 direct jobs. The new offshore blade factory is planned to be located at a site in northern Szczecin, which Vestas acquired in February 2023. The site is close to the Ostrów Brdowski Island in Szczecin where Vestas' planned nacelle assembly factory would be located. *Source: Vestas*

fot. Vestas LinkedIn

Northvolt opens Global Scaling Services Centre in Gdańsk

Northvolt, a manufacturer of environmentally sustainable battery cells and systems, has decided to establish a Business Scaling Center in Gdansk along with a Research and Development Center for IT services. The Business Scaling Center (Northvolt Global Scaling Services) is the company's response to the rapid pace of growth and the need to seek sustainable solutions to ensure the company's growth and efficiency. *Source: Invest in Pomerania*

Acquisition of the Teknikum Group by Sanok Rubber Company

On December 19, 2023, Sanok Rubber Company S.A. signed an agreement to purchase 100% of the shares of the Teknikum Group (Teknikum Yhtiöt Oy.) Teknikum operates in Finland (four production plants) and Hungary (one production plant.) The Teknikum Group's revenues amount to approximately EUR 70 million, EBITDA exceeds EUR 7 million.

RECENT INVESTMENTS & DEVELOPMENT OF NORDIC-POLISH BUSINESS COOPERATION



fot. www.dsv.com/pl

DSV is growing in Poland opening new cross-dock terminal in Rzeszów

DSV – Global Transport and Logistics has started operations in a new terminal in Rzeszów. The operator strengthens its presence in the Podkarpacie region and expands its terminal base in Poland to 12. This is the first project implemented as part of the five-year DSV investment program in Poland, which is the beginning of a new chapter in the over 20-year history of the company in the Podkarpacie region.

ISS opens an innovative Financial Services Center in the Wave office building in Gdańsk

ISS, a leading company in the field of creating friendly workplaces and comprehensive facility management, employing over 350,000 employees around the world, opened an office for specialists of the Financial Service Center (FSC) in the Wave building in Gdańsk.

Aira raises €145 million in Series B financing

Aira announced the completion of a €145 million Series B financing round with leading climate tech investors from Europe, the US and Asia. In addition to the equity funding, the Polish government has granted Aira €15 million for the establishment of a state-of-the-art manufacturing site in Poland to produce heat pumps.

ORLEN Group acquires stake in carbon dioxide storage project in Norway

PGNiG Upstream Norway of the ORLEN Group has signed an agreement with Horisont Energi AS to acquire a 50% interest in the CO2 exploration licence Polaris in the Barents Sea. The transaction marks a significant step in advancing the Group's emerging business line focused on the management of industrial CO2 emissions.

Silverstone Polska will open a headquarters in Stryków

A company from Sweden will take over space in the SEGRO Logistics Park Stryków complex. In total it will be approximately 3.5 thousand sq m.

Qubus hotel Katowice officially opened

The new, 4-star Qubus Hotel Katowice is located in the heart of the city, only 300 m from the market square. The hotel is also close to the Katowice-Pyrzowice airport – the distance from the airport is up to 30 km. Qubus brand belongs to the Norwegian holding Caiano AS.

RECENT INVESTMENTS & DEVELOPMENT OF NORDIC-POLISH BUSINESS COOPERATION



fot. Vastint Poland

Vastint Poland acquires Arkady Wrocławskie

Vastint Poland signed a preliminary agreement with the Develia Group for the sale of the property where the Arkady Wrocławskie multi-functional building is located. The transaction is expected to be finalized by the end of August 2025.

Fortum has invested 4 bln PLN during 20 years presence in Poland

For 20 years Fortum has been transferring the best Scandinavian solutions in the energy sector to Poland. The company invests in environmentally friendly solutions, proven in Finland and Sweden, adapting them to Polish realities. Over 20 years, it has invested over PLN 4 billion (EUR 1 billion) in Poland.

YIT has completed over 500 premises for the PRS sector in Poland

YIT delivered 116 apartments to the NREP fund as part of the second stage of the Parkur Residence estate in October 2022, over 100 premises in the first stage of Nordic Bemowo in April 2023 and 280 residential units in the Smartti Mokotów project in September 2023.

Swedish brand Oatly enters Polish market

Swedish brand Oatly producing oat & other plant based milk enters the Polish market. At first, in coffee houses and next - will appear in supermarkets.

Source: Puls Biznesu



fot. Arpi LinkedIn

ARPI Accounting moves to new office

New offices are located at Pulawska 182 at the 11th floor in International Office 1 Tower in Warsaw. A member of the ARPI Group, a Norwegian business in which trust and precision are the principal values. ARPI has been operating on the Polish market since 2001 and gathers together experts in accounting, the law as well as HR and payroll services.

Transcom celebrates 20 years in Poland

The company, present on the market since 2003, currently has branches in six cities in Poland, employing over 1,100 employees.

RECENT INVESTMENTS & DEVELOPMENT OF NORDIC-POLISH BUSINESS COOPERATION



In 2023 AstraZeneca invested PLN 15 million in the development of health prevention and modern diagnostics in Poland

The funds were used, among others, in the area of oncological diagnostics, early detection of chronic kidney disease (CKD) or developing diagnostics for rare diseases. This year, AstraZeneca in Poland will continue to promote the prevention and early diagnosis of chronic and rare diseases.

Mediacap acquires the Relatable platform for SEK 22.3 million

Mediacap signed a 100% purchase agreement of shares in the Swedish company Jefferson AB - operating under the Relatable brand and offering international influencer marketing campaigns. Source: www.press.pl

Bertin Exensor signed a €40 mln contract for the supply of Flexnet unattended ground sensor system sets for the Polish Army

The Swedish company Bertin Exensor AB announced that together with Siltec it signed a contract with the Polish Ministry of National Defense,, worth approximately EUR 40 million (PLN 174.3 million) for the delivery of sets of Flexnet UGS (Unattended) reconnaissance sensor systems (SSR). Ground Sensor) with deliveries in 2024-2027. Source: www.milmag.pl

Skriware acquired by a company from the Danish stock exchange

A Polish start-up that incorporates technology into learning, including 3D printing, will be listed - indirectly - on Nasdaq in Copenhagen instead of the Warsaw Stock Exchange. The company is now a part of Shape Robotics, an educational group with global ambitions. Source: Puls Biznesu

Wennstrom joins forces with Ekoenergetyka to Distribute and Service DC Charging Stations in the Increasing Nordic Market

Wennstrom E-mobility will begin selling and servicing charging stations from Ekoenergetyka, a major European producer of electric vehicle infrastructure, in the Nordic region, which includes some of the world's fastest-growing EV markets.

Byffakta acquires Marketplanet from Avallon MBO

Marketplanet, Polish company operating in the e-procurement sector, was bought by strategic industrial investor Byggfakta Group based in Sweden. The buyer is an operator of a digital platform offering solutions that connect participants in the construction supply chain.

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Lyvia Group Acquires Arc Consulting

Lyvia Group based in Sweden has acquired Arc Consulting, specializing in creating intelligent business models supported by modern technologies. The Polish company provides SAP and ERP system implementation as well as RPA services with its own IP software – Archee.



ARKET, brand belonging to H&M Group will open a store in Poland

During 2024, Nordic fashion and lifestyle brand ARKET will expand its presence in Europe with a flagship store in Warsaw – its first destination in Poland. Based in Stockholm, Sweden, ARKET is a modern-day market and lifestyle brand created to simplify good choices and provide inspiration for a more beautiful everyday life. The collections offer ready-to-wear and accessories for women, men, and children, complemented by interior essentials for the home.

fot. H&M group

ON THE GREEN WAY



Krapkowice Grid-Connection Positions Better Energy at Forefront of Polish Green Energy Transition

Better Energy has commissioned a new 28 MW solar park Krapkowice in southern Poland. With five operational solar parks totaling 236 MW, Better Energy is well-positioned to accelerate Poland's transition to renewable energy. The park, Better Energy's first in Southern Poland, results from proactive and consistent engagement with stakeholders, including landowners, neighbours and local authorities.

fot. Pexels



Equinor with a building permission for a service base for offshore wind farms in Łeba.

The operational and service base in Łeba created by Equinor will be a logistics center for projects implemented by the company together with Polenergia – OWF Bałtyk II, OWF Bałtyk III, the total capacity of which will be up to 1,440 MW.

fot. Equinor



fot. Mikołaj Tym for Kinnarps

Kinnarps has equipped the EcoEducation Center "Punkt Zwrotny" in Warsaw

"Punkt zwrotny" is located in Warsaw at ul. Jagiellońska 88, at the famous gate of the FSO plant (currently FSO Park). It is 350 m² of space created for climate education for both youth and adults. Kinnarps has equipped the place with furniture intended for educational institutions, which, in addition to aesthetic and functional values, carries an important pro-ecological message.

OX2 puts two wind farms into operation: Grajewo and Sulmierzyce

In Grajewo, in the Podlaskie Voivodeship, 12 wind turbines with a total capacity of 41.4 MW were built, which will produce approximately 130.6 GWh of energy annually. Assuming an average annual household energy consumption of approximately 3,500 kWh, the entire farm will be able to power up to 40,000 households annually.

PGE and Ørsted have signed a contract for the installation of wind turbines for the Baltica 2 project.

The installation of wind turbines for Baltica 2 has been divided into two stages, and the contractor for each stage is selected in separate tender procedures. The first batch of turbines that PGE and Ørsted contracted in April 2023 will be installed by Norwegian company, Fred. Olsen Windcarrier.



Vestas introduces ArcelorMittal's low carbon-emissions steel offering for wind turbines

A low carbon-emissions steel production partnership between Vestas and ArcelorMittal will make its first delivery of XCarb® recycled and renewably produced heavy plate steel to an offshore wind farm, built by Baltic Power in Poland.

Energy islands around the world - an innovative Danish company is launched

Copenhagen Infrastructure Partners ("CIP") is launching Copenhagen Energy Islands ("CEI"), a new development company dedicated to developing energy islands globally with backing from Nordic, European, and North American investors. Copenhagen Energy Islands is currently developing a portfolio of around 10 energy island projects around the North Sea, the Baltic Sea and in South-East Asia.

Applications opened to the Stena Circular Economy Award

Competition is open for companies and students and is aimed to promote circular economy solutions. The applications are open until 18th of February.

LET'S STAY IN TOUCH



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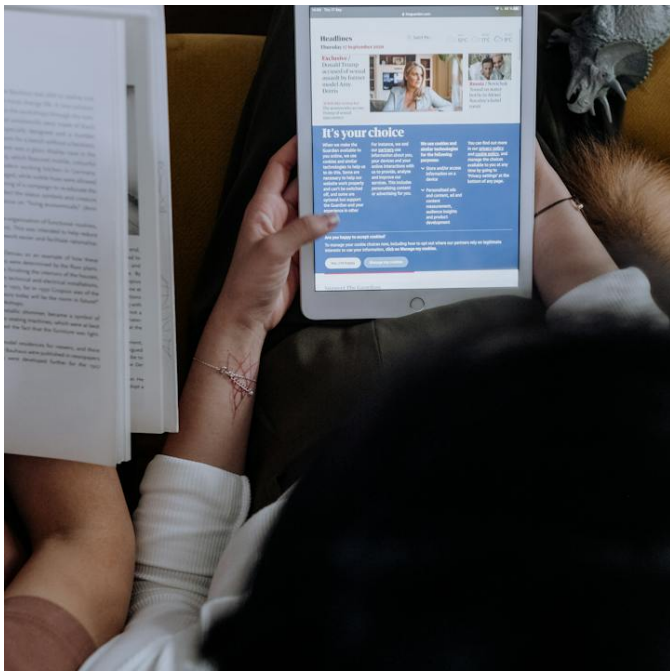
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SPCC Market Update Newsletter

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Contact Sylwia Wojtaszczyk-Ciąćka:
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